

Making Sense of Accounting and Budgeting Systems

Theory and Practical Application

- Nature and Aim:** This one day Workshop is designed to introduce participants to the essence of Accounting and Budgeting as a pre-cursor to the introduction of the new accounting system for the University of London in summer 2008. It equips participants with the contextual knowledge, understanding and skills to provide a sound base on which to locate subsequent and more detailed, specific training and skills development in the operation of the new system.
- Course Content:** This Workshop considers:
- The Financial Management Process
 - Accounting Through Corporate Financial Statements
 - Recording and Accounting For Transactions
 - Planning and Budgeting For Income and Expenditure
 - The Reality of Effective Budgetary Control
 - Review, Evaluation and Next Steps
- Course Outcomes:** The intended outcomes are to:
- understand the nature of educational financial management
 - recognise how financial transactions are reflected within institutional income and expenditure accounts, balance sheets and cash flow statements
 - understand the nature and application of the financial accounting process in recording transactions
 - be able to record financial transactions within an accounting system
 - recognise the need for, and characteristics of budgets as planning tools
 - be able to monitor budgetary feedback and make sense of variances
- Practical Details:** The Workshop comprises 'chalk & talk', practical activities, and participant inter-action.
- Facilitator:** Alan Parkinson, School of Business and Management, Queen Mary, University of London, and MG Financial Training. *Alan is a qualified accountant (FCCA and ACMA) with a Masters Degree (City University Business School) and a Teaching Certificate (Institute of Education, University of London). He is currently responsible for Accounting & Finance curricula and is Director the Masters Programmes in the School of Business and Management at Queen Mary. In the past he has been Head of School of Accounting & Taxation at South Bank Polytechnic, Director of Accounting Studies at Hatfield Polytechnic, and Head of Centre for Financial Management at The Open University Business School. Alan has a wealth of experience of real world finance issues and solutions and communicating them to managers.*