



**Alan Parkinson**  
***MG Financial Training***  
***www.mgft.co.uk***

# Making Sense of Matters Financial

## *A One Day Workshop for University Staff*

**Target Group:** Those interested in finding out about the world of accounting and finance and the management of matters financial in a University context.

**Course Content:**

- The Financial Management Process
- Understanding Financial Statements
- Analysing Published Accounts
- Cost Issues in Budget Management
- People and Systems Issues in Budget Management
- Review, Evaluation and Next Steps

**Course Objectives:** The Workshop provides participants with an insight into and an understanding of the nature, role and application of the Financial Management process within Universities. As such, it acts as a general introduction the world of accounting and finance, and the management of matters financial.

Specifically the intended outcomes are to:

- understand the process and purpose of financial management from both the strategic and operational perspectives
- understand the purpose, nature and construction of income and expenditure accounts, balance sheets and cash flow statements
- interpret financial statements through ratio analysis
- understand issues in establishing the cost of products and services
- improve budget management

**Practical Details:** The Workshop comprises 'chalk & talk', practical activities, and delegate inter-action.

**Facilitator:** Alan Parkinson, School of Business & Management, Queen Mary, University of London, and ***MG Financial Training***