

Investments Committee

Terms of Reference

1. In accordance with legislation and such general policy or other guidance as may be approved from time to time by the Board of Trustees, to exercise the Board of Trustees' powers of investment and report regularly to the Board of Trustees on the exercise of these powers.
2. In cases of urgency and at the request of the Vice-Chancellor, the Chair of the Committee and any two other members of the Committee may approve such action by correspondence as they consider necessary.
3. Having regard to investment criteria exclusively, to approve the annual dividend of the Unified Trust Fund and to advise the Board of Trustees accordingly.
4. To recommend to the Board of Trustees the appointment of any investment managers and the period, terms and conditions relating to any such appointments.
5. To consider and advise the Board of Trustees on all questions of general investments policy and performance and to report to the Board of Trustees.
6. To consider and deal as appropriate with such other issues or matters referred to it by the Board of Trustees or the Vice-Chancellor.

Constitution

The Investments Committee, which shall be appointed by the Board of Trustees, shall comprise:

Three independent members of the Board of Trustees, one of whom shall be appointed **Chair**.

Up to five persons with the appropriate specialist expertise for the work of the Investments Committee.

One Head of Member Institution on the Board of Trustees.

Mode of Operation

The Chair shall have the power to act on behalf of the Committee in case of urgency.

The quorum for the Committee will be three members of whom one must be an independent member.